



2024 ANNUAL GENERAL MEETING

Wednesday 03rd April 2024
7.00pm

MOTORCYCLING WESTERN AUSTRALIA Unit
8/7 Montgomery Way, Malaga

Minutes

1. MEETING OPEN & WELCOME 7:05pm –

Meeting called to order and declared open @ 7:05pm by CEO, Colin Cameron (C.C), A number of attendee's attended the meeting online via Microsoft teams. Addressed housekeeping, Introduced CEO, proceedings handed to MWA President Peter Campain (P.C) to Chair AGM.

5 x online Attendee's at call of open meeting. (2 x Club Delegates)

APOLOGIES:

Chris Sheehan, David Cheshire & Monica Leber (MWA)

3. PREVIOUS MINUTES

Acceptance of the AGM minutes held on Wednesday 24th May 2023 and that the previous minutes be formally received.

Moved Ben Stronach Seconded Wayne Udel

Previous Minutes (2023 AGM) adopted.

4. BUSINESS ARISING

Outstanding business: -

The outstanding business regarding Auditor appointment was an outstanding matter raised and addressed. MWA approached other auditing firms and it was found the existing auditor to be the most competitive of the quotes received and it was agreed to retain the existing auditor.

The Chairperson further acknowledged that the choice to reappoint the auditor had not been received by all members and made a note that MWA should be more transparent in their decision making in future.

For: All in Favour Against: Nil Against

Distribution of AGM Minutes – To be actioned - P.C - Minutes to be drafted by C.C and sent to delegates for comment prior to finalisation – Any questions, MWA will go through process to answer/resolve.

Tim Simmons – Questioned Auditor appointment (2023AGM) and not receiving correspondence as to the reasoning on appointed auditor as raised during 2023 AGM.

Carl Grossetti (previous CEO not in attendance) – contacted Auditor companies and determined current Auditor offered best value, MWA maintain a good relationship with the Auditors.

Peter Campaign - Chairman added there was a review of the appointment – Reports not received may have been an error – Communication should have been provided to the clubs.

Kieran Castelli – Noted he has correspondence from 13th July 2023 - C.C Confirms this action was carried out.

Peter Campaign - Chairman – Suggested Minutes (draft) be sent to the clubs prior to finalisation – Stamp as draft and ask for feedback prior to finalisation.

5. AGENDA ITEMS

- i) **Notice of Motions** (Request sent on 22/02/2024) - No **club motions** were received by the closing date.
- ii) Notice **of Motion** - proposed by the MWA Board - to replace section 18.3. of existing MWA Constitution.

Special resolutions Cl 12.2 Any resolution required by this MWA constitution to be a special resolution must be carried by a majority of 75% or more as follows:

Cl 12.2.1 In respect of meetings of the ***MWA general council*** a special resolution will be made by at least 75% of those eligible to vote, and attending the relevant meeting, voting in favour of the relevant motion.

6. REPORTS - Annual report tabled

President's Report

CEO Report

Officials Advisory Panel – **Not presented.**

MX Panel - **Not presented.**

WA Enduro Panel

Bunbury MCC

Historical Competition Road Racing

Modern (MCRCWA) Road Racing

Pathfinder Trials

Super Moto

Southern Capes

Speedway

Southern Cross

7. ADOPTION OF MWA AUDITED ACCOUNTS (as contained in Annual Report)

That the Members accept the 2023 MWA Financial Audit report.

Accepted and adopted.

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	2023 \$	2022 \$
Revenue	3	830,447	986,889
Cost of sales		<u>(197,186)</u>	<u>(348,523)</u>
		633,261	638,366
Employee benefits expense		(496,018)	(522,696)
Depreciation		(19,451)	(17,606)
Affiliation		(4,278)	(6,066)
Property expenses		(24,347)	(18,117)
Advertising and promotion		(1,180)	-
Extraordinary contribution to Motorcycling Australia Ltd		-	(68,360)
Other expenses		<u>(50,920)</u>	<u>(42,797)</u>
Net surplus/(deficit)		<u>37,067</u>	<u>(37,276)</u>
Other comprehensive income		<u>-</u>	<u>(1,345)</u>
Total comprehensive income/(loss) for the year		<u>37,067</u>	<u>(38,621)</u>

Following further advice from GPL Chartered Accountants (MWA's accountant), the following detailed breakdown of 2023 'Other expenses' is provided in response to the question on notice by Mr Tim Rose.

General Admin Expenses

Volunteer Cost	\$646.36
Office Expenses	\$1,219.47
Audit fees	\$6,782.00
Accounting Fees	\$1,700.00
Bank Fees	\$225.42
Interest Paid	\$0.00
Computer, IT Costs	\$16,096.37
Dues & Subscriptions	\$1,994.01
General Insurance	\$8,672.23
Legal Fees	\$454.55
Photocopier	\$5,119.28
Postage	\$487.40
Travel Expenses	\$197.14
Stationery	\$821.25
Internet and Website	\$1,865.01
Telephone/Fax	\$4,638.57

\$50,921

Nb This is a standard commercial audit report entry and an acceptable record. It complies with the requirements of the Accounting Professionals & Ethical Standards Board - Code of Ethics.

Tim Rose – Questioned \$50920 ‘other Expenses’ – C.C to reply with a breakdown of this expense. Noted IT and office expenses a large contributing factor.

Colin Cameron – CEO (C.C) – Plan on reviewing cost of IT moving forward.

Nick Fazazzo – Is there a proposed target for increased income?

Peter Campain (P.C) – Plan to continue to keep costs lean and continue to break even.

Noted Term Deposit of \$620K invested which could be passed onto clubs for projects although interest earned funds the business. Also, MWA to look to creating new Strategic Plan for 2024.

8. ELECTION OF DIRECTORS

ONLY NOMINATED CLUB DELEGATES ARE ENTITLED TO VOTE

There are two (2) vacant (elected) Director positions on the MWA board and 2 nominations from eligible members were received by the closing date. Eligible members are nominated for election and appointments will be for 3 years*. The candidate names appear below.

1. **Chris Sheehan -**
2. **Jason Gaske –**

Elections must be conducted by ballot (CL15.1) Elections for the following positions must be conducted by ballot in accordance with this: -

15.1.1 Elected directors' positions.

15.2 Only those nominees published by the MWA CEO to the MWA general council under clause 15.5 will be eligible for election at any AGM.

P.C – 2 x nominees both have ballot votes, both duly elected. Congratulations to both Chris Sheehan & Jason Gaske. Noted clubs need to put forward nominee’s if they are unhappy with the new nominated Directors. MWA constitution allows MA Nominations Committee to assist in Director nominations – MWA to work with the Nominations Committee in the future to see more candidates factoring in the Nominee likely to be state based and be a club member.

P.C– Notes correct club contacts and delegates information must be up to date and regularly updated. – MWA noted ballot email sent to 76 email addresses (more than all delegates listed). AGM notice for nominations were sent out in accordance with the constitution – Ballot slightly late as questions raised if ballot was necessary because of 2 x vacancies and 2 x nominations received. Both Nominees attracted votes. C.C to review distribution methods and utilise Website and social media platforms moving forward.

9. APPOINTMENT OF AUDITOR

MWA formally moves to re-appoint its existing Auditor - **Reliance Auditing Services (WA) Pty Ltd** for 2024.

Accepted unanimously.

11. AGM CLOSED @ 8.02pm hours

REFRESHMENTS SERVED